New High Records for All Options, With Heavy Buying on Opening.

SENTIMENT MUCH MIXED

Big Bull Interests Are Less United and Some Have Taken Their Profits.

New high levels for all options were reached in yesterday's cotton market. Better Liverpool cables than due and re-Better liverpool capies than due and re-ports of rains in the eastern belt were re-sponsible for a higher opening, and on extensive buying and short cover.ing noises advanced sharply to 11.44 for July and 11.61 for December. Realizing was heavy, but offerings were well taken. The first urgent demand over, there was a reaction, which was only natural, as the rning's advance had greatly eliminated the short interest. Trading became more restricted, as it was felt that prices were high enough for the time being, and traders were cautious about going short over to-News regarding crop conditions was ne in from parts of Texas, Georgia and In from parts of lexas, Georgia and bama, while complaints were sent from Mississippi Valley and Tennessee. here is a nervous and unsettled feeling he market and at no time has sentiment

more mixed. The conservative ele-of the trade believe that it is time to ow. They do not deny the possibility of ultimately higher prices, but they take the view that existing conditions, including resent unfavorable start of the new have been fairly well discounted by se in prices. The technical speculative position also has undergone such a decided alteration that in the minds of many it will the more or less taking of stock before ontracts can be ascertained. There is some confusion of opinion in the bull camp tand several powerful operators have out their holdings completely and idrawn from the market, while other important interests have reduced their holdings considerably.

heldings considerably.
Generally speaking the weather, while not propitious, is not wholly unfavorable.
The weather map for the past week has shown showers and rains at scattered points, but private dispatches keep comng in to the market reporting good prog-Aransas. Undoubtedly the South has got over a good deal of its apathy re-garding the planting of cotton and is pushng farming preparations to the limit. one who has seen the South fight to save ts crops during a wet May or June can easily realize that there is more or less truth in the statements that farmers are even going to the livery stables and hir nr extra horses to get their ground in share. The splendid winter season, with its abundance of well distributed moisture, insures rapid germination as soon as the seed is put in the ground. Experienced cotton men believe that the crop may be up to rmal stand and condition by the first June, in spite of the backward preliminary preparations.

There has been vonsiderable calling of

cotton by spinners during the excitement of the advance, for even manufacturers are infected by the contagion of rising prices and make the most of their mistakes on rising markets instead of showing courage enough to take on their supplies before the advance gets under headway. Spots are coming out more freely, however, and it begins to look as if the strength in the May option was in the nature of a bid to attract cotton for delivery on New York

Futures closed steady, with prices 1 to 5

points higher.					
Prices as follo					
v.	inc.	High-	est	ing.	Close
May July October	11.33	11.44	11.28		11 2
December	11.57	11.61	11.40		
Futures in N	ew Or	eans v	were a	s follo	2116
		Hich			
MAY	Ing.	11 81	11.66	11.66	11 7
May	11.84	11.87	11.72	11.73	11 7
December	11.62	11.60	11:47	11.47	11.4
Spot cotton					
for middling	uplar	ida.	South	ern	spot
markets unch	anged	to :	his	cher.	Gal
veston, 11%; N	ew Orle	eans, 1	19-16	Sava	nnal
11 Houston, 1	1%: M	emphi	s. 113	· Aus	gust
1114.					
Heceipts an	d stoc	ks at	lead	ng p	ointe
with comparis	ons, a	s follo	ws:		
	Rece	ints. 15	11. St	nelts.	1911
Galveston		571 3,	151 22	7,916 5,521	Hol
New Orleans		123	618 11	7.490	day

Port receipts (estimated), 18,000 bales against 6,825 last year. Exports, 16,237 otal for the season, 9,413,765, against 6,781, Estimated 1 ast Last Receipts To-mirw, Week Year, Galveston 5.080-3.00 5.8 8.273 New Orleans 5.000-2.80 5.156 1.360 Liverpool spot cetton was quiet, 9 points higher, at 6.53d, for American middling on sales of 6,000 bales. Futures opened about one point lower and closed at previous

Hentz, Wilson, McGhee, Parrot, Gwathmey, Mitchell, Siedenberg Leading sellers: Schill, Gulcoens, H. corn, Watkins, Rothschild, Royce, Lee.

COTTON NOTES. Greenwood, S. C., wired: "Light rains last night, which were needed. Conditions Augusta, Ga., wired: "Contrary to gen-

eral belief these rains are very beneficial, as they are breaking up the ground in good Pine Bluff, Ark., wired: "Weather this morning hot and showery. Rainfall too light to stop ploughing, which is now general. Outlook for new crop rapidly assuming

Some planting has been done in Liverpool cabled: "If weather turns more favorable consider market too high." Fall River sales of print cloth for the week totalled 175,000 pieces, compared with 120,000 last year. The curtailment amounted

THE CHICAGO MARKET.

CHICAGO, April 13.-Interest in this market was rather limited and price changes were important as a rule. The American Can issues continue a strong feature, with higher being predicted. Sears-Roebuck

The second second		er i i i i	Cumb .	¥ 116
summary:				
Para	Open-	High-	Low-	Clos-
Dales.	lng.	e.t.	est.	ing.
M5 Am Can	2854	30	2894	50
200 Amic an nf	110	11114	110	11114
30 Booth Fisheries.	49	50	49	aO
150 Booth Fish pr.	. A.	65	85	85
es uni Puen Tool	4816	4519	431.6	481.6
no thi Ry series 2.	34	34	234	34
to Hart S & M nf.	100014	10084	10016	100%
Lord Hillions Israele	6.3	63	63	63
600 McCrum-Howell	2884	4	334	4
150 McCrum-H of.	20	2014	20	2014
Sears Rochick.	15836	15556	15784	1581.5
10 Sears Hoe of	12314	123 4	12313	1239.5
and Stifeets Car	. 0	9	11	10
to all it a Co.	104	10414	104	10414
etti L S Nicel.	. 11.30	708.0	6034	70%
80 Int Harvester	. 116	116	116	116
	ONDS.	***	***	

5000 So Side El 414s.	163	95	19.5	95
2000 Armour 4568		9214	100	9214
1000 Chi Tel 5a		1023	10225	1029

Boston, April 13.—The copper shares market was quiet and irregular to-day. Decided strength was shown in certain specialties such as Tamarack and Granby, while Butte and Superior, Mayflower and Old Colony were fractionally higher. Copper Range, Calumet and Arizona and Old Dominion gave evidence of some realizing. Rails and industrials were quiet. The summary:

Another sensational rise in Marconi stock caused considerable excitement on the curb market yesterday. The high price of the day was 105, 25 points above Friday's close and an advance of 55 points in two days. One hundred shares sold at this figure and then the price dropped bac to 92. Most of the day's sales were in small lote, but the total volume of business was considerable. Marconi

try:	-			
		High-	TOM-	Clos
les,	ing.	est.	est.	ing.
510 Adventure	714	794	7.75	7
50 Allouez 110 Amaigamated 170 Amer Zine 650 Amer Zine righ 480 Ariz Commi 50 Bonanza	1113	4414	4414	44
Amaigamated	6075	8114	2014	81
To Amer Zine	2094	2094		26
450 Amer zine rign	18., .10	.15	.15	.15
50 Bonanas	310	.0	.624	.82
to Butto & Bal		.00	.02	4
50 Butte & Bal. 1785 Butte & Sup 1050 Cal & Ariz 11 Cal & Hecla.		82	w/13	31
1050 Cal & Arts	7232		3173	78
11 Cal & Hacia	405	485	485	485
11 Cai de Hecia. 12 Cai de Hecia. 1207 Chino. 1207 Chino rights. 1207 Chino rights. 1207 Chino rights. 120 Cast Chino rights. 121 Cast Chino rights. 122 Lay-West. 130 East Butte. 130 East Butte. 130 Fast Butte. 130 Fast Butte. 130 Greene Canane 123 Hanco k. 130 Helvetta. 131 Granby. 132 Granby. 1330 Greene Canane 123 Hanco k. 130 Helvetta. 130 Helvetta. 130 Helvetta. 130 Eeweenaw. 140 Lake. 130 Lake. 130 Lake. 130 Lake. 131 Mamil. 135 North Lake. 136 Mason Valley. 137 Miamil. 137 North Lake. 138 Old Colony Mil. 1370 Old Dominion. 138 Old Dominion. 139 Outney. 149 Hay Cons. 150 Sharta Fé.	2117	2114	2114	21
35 Centennial 207 Chino	2814	28%	2012	28
1705 Chino rights	40	.40	.34	.35
650 Copper Eange.	BULG	6416	674	64
25 Daly-West	644	644	632	O.
130 East Butte	1414	1454	1412	14
50 Franklin	1437	1457	1462	14
615 Giroux	534	874	544	8
1353 Granby	5514	8615	5514	56 9 32 11 19 44 27
320 Greene Canane	B H76	9 8	13-16	
125 Hancock	32	82	32	32
100 Helvetla	114	114	114	1
5 Inspiration	1942	19%	1992	19
10 Island Creek	44	2735	2714	44
100 Isle Royale	2714	2734	2714	27
100 Keweenaw	2	2	132	1
140 Lake	45	4614	46	
100 La Salle	514	1215	1216	12
435 Mason Valley.	1216	1214	1236	
870 Mayflower	14	1512 2616	14	18
20 Mami	2616	2016	2616	63
10 Mohawk	64	61	63	63
45 Nevada Cons	20	20	20	20
355 New Arcadian.	5	5		33
1105 North Butte	3215	8314	3214	33
to Ottheras		534	544	6
220 Old Colony Mit	994	932	844	2
230 Old Colony Mil	9	53	52	5 9
to Oscaola	33	115	116	116
20 Outpor	110	8514	8514	85
490 Uny Conn	00.3	1934	19	19
100 Santa FA	22/	4075	294	10
210 Shennon	1412	1434	1412	15
20 Shattuck	20	20	20	20
250 South Utah	00	.00	-	. 99
10 St Mary's Lan	4 55	60	7.0	50
150 Sup & Boston	214	214	284	2 7-
320 Superior Cop.	3214	224	2212	32
1745 Tamarack	30	324	30	34
415 Trinity			714	34
150 Union Copper.	234	3	234	
10 U S Smelters.	3914	3814	3912	39
40 US Smelters t	f 49	49	4814	45
205 Utah Cons	14	1414	14	14
350 Utah Cop	6216	6234	62%	62
100 Winona	7	7	7	62
10 Wyandotte	214	214	214	2
30 Quiney 430 Ray Cons. 100 Senta Fé. 310 Shannon 20 Shattuck 250 South Utah 150 Sup & Boston 250 Superior Cop. 1745 Tamarack 415 Trinity 150 Union Copper. 150 Utah Cons. 150 Utah Cons. 150 Utah Cop. 160 Winona. 170 Wyandotte. RAILLE	ROAD ST	OCKS.		
4 Boston Elevate	ed 13114	19114	18114	131
100 Mass Electric.	2034	201	2044	20
ion mines the tite.	Carrie Maria	200	277	-

| BONDS. | S7000 Am Tel & T col 4s. 9074 | 91 | 9074 | 91 | 3000 HI Steel 5s 1013 ... 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | 10014 | | Schemia | 314 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 | 336 |

THE PHILADELPHIA MARKET.

PHILADELPHIA, April 13. The bulk of aday's trading was in United States Steel. Lake Superior and the Tonopah stocks.
Frices were irregular, the greatest change
being in Washington and Virginia Railway,
which improved 14. Lake Superior declined 1. Bonds were quiet and steady.

М		Open-	High-	Low-	Clos
1	Sales.	ing.	est.	est.	ing
Н	100 American Can	2046	2944	2944	ina 294
	40 American Milling.	114	116	156	11
	40 Am Raliways	44	44	44	44
	6 Cambria Iron	44	44	44	44
	50 Cambria Steel	4376	4374	4394	435
:	100 Liec Storage Baty		55	55	55
٠	100 Erte	3774	3776	3774	377
)	400 Gen Asphalt	20	20	20	201
	63 Gen Asphalt nf	6314	64	63	64
,	60 Ins Co of N Am	2116	2114	2115	214
,	89 J G Brill	2517	2314	2514	251
	1843 Lake Superior	3217	3212	32	82
	15 Lehigh Nav etfs	89	89	8816	AAI
	66 Lehigh Ny stock	ASIA	AALS	AAL	SA!
	5 Lehigh VI Transit	1246	1244	1254	129
	40 Lehigh V Tran pf	2017	294	201	294
	30 New Jersey Trac.	761	7614	761	761
	7 Norristown	152	152	152	152
	80 Penna R R	627 16	627 16	6234	62 7 1
	to Phila Co		5314	5314	531
	54 Phila Co pf	44	4414	44	441
	295 Phila Elec	1816	1856	1846	181
•	120 Reading		83	827	827
	715 Tonopah Belmont	1014	1016	1017	101
	1050 Tonopah Mining.	7 15-16		732	
	20 Union Pacific	17176	17136	17174	1717
	55 Union Traction	5094	5047	8044	501
	4040 U S Steel	8994	7012	6915	701
	36 United Gas Imp	A734	8776	8784	87
	5 Warwick Ir & St.	. 11	11	11	11
	101 Wash & Va Ry	51	5294	51	525
		NDS.		1871 871	
	\$2200 Am G & E 5s		8714	AAA.	87
	3500 Flec & P 48	85	88	MAX 6	88

DIVIDEND DECLARATIONS.

QUICK SALES OF SMALL HOMES.

Good Demand on Long Island. Many sales of small houses at Bellmore Farms, Bellmore, L. I., by the Long Island Realty Company, Cadman H. Frederick, president, has shown conclusively and Realty Company, Cadman H. Frederick, president, has shown conclusively that a good demand exists at the present time for medium priced houses in the neurby suburbs on the south shore of Long Island. Belimore immediately adjoins Freeport and Merrick, two of the most popular south shore suburbs. Mr. Frederick has built twenty-two new houses at Belimore Farms, all of which are now occupied, and he states that he has so many contracts for new houses that his building department is pushed to its capacity.

Each house contains six rooms and is built on a quarter acre of land.

Residents of Belimore Farms have the double benefits of country and seashore. The soil in this vicinity is especially adapted for the raising of all kinds of garden truck, while chicken farms are especially numerous in this section, the owners reporting substantial profits from their operations.

The Long Island Realty Company long ago purchased large tracts of Long Island acreage in the vicinity of Freeport, Merrick and Bellmore, years before the recent boom in Long Island real estate, at a time when prices were but small compared with those of to-day. They have developed over thirty large residence parks in these three well known suburbs. Mr. Frederick said yesterday that he firmly believed that Bellmore Farms would be the most successful of them all.

THE CURB MARKET.

to 02. Most of the day's sales were in small lots, but the total volume of business was considerable. Marconi American "new" stock was also traded in at 7 and 7½. The remainder of list was rather quiet Leight Valley sold up to 255, a rise of 10 points from Friday's close. A fair business was done in bonds at fractionally lower prices. The St. Paul 41/s receded to 103%. Transactions in detail in the market yesterday

Open- High- Low- Clos-Open- HighIng. est.
400 Am Porcu Gold. 34 34
800 Ailled Secur Co. 84 86
9100 Big Four. 61 65
100 Braden Copper. 845 545
3500 Brit-Amer Tob. 2376 2376
700 C O D Consol. 12 13
1200 Dia Black Butte. 11 11 1200 Dis Black Butte... 11 11 11 11 11 200 Davis-Dair Cop... 11-16 111-16 194 194 1100 Ely Con...... 8-16 5-16 5-16 5-16 1500 El Paso & C..... 80 80 80 80 80 200 Florence... 85 85 85 85 100 F W Woolworth... 1114 1114 11114 11114 100 Greene Cananea.. 0 9 900 Girouz Mining.... 5% 5% 1000 Greenwater ...

CURB STOCKS CI	OSI	TG.	
Yester Bid. A		Frid Bid, A	ay. sked
Am Coal Prod pf100%	110	10014	110
Bay State Gas %	96	%	•
Braden 8%	614	636	53
British Col Copper 514	214	536	61
British-Am Tobacco 2014	24	2374	24
Giroux 6%	586	5%	57
Greene Cananes 876	636	834	9
	229	226	228
Intercon Rubber :714	18	1734	18
Inspiration Cons 1984	1974	197	20
Kerr Lake 276	3	276	3
ehigh Val Coal247	249	246	247
La Rose 3%	3 13-1	6 396	33
Mines Co of America	346	814	31
Maron Valley 12	1214	1284	131
Manhattan Transit 136	2	174	2
Nevada Hills 37-16	214	2 7-16	21
Nipissing ines 734	814	8	81
Porcupine Central 53	514	646	8
Ray Copper 234	214	296	2
Standard Otl	Value of the last	875	800
Standard Ott subs480	495	485	495
Studebaker 3014	40	3914	40
Studebaker pf 97	DA	100	10
Tonopah Mining 734	8	776	
United Cigar Mfs 8814	8414	8814	80
United Cigar Stores184	125	185	187
Woolworth 77	78	77	78
Woolworth pf111	11134	111	111
Yukon Gold 3%	8%	396	
BONDS.	-/-	•/•	
Braden 6a	121	119	121
Chi El 86 9834	8814	9814	98
Inspiration Cons Se 104	104%	106	105
N Y City-4148	10236	102	102
Tokio 58 94%	9414	9496	94
West Pac 50 88	88%	88	88

MISCELLANEOUS MARKETS.

Coffee Quiet and Irregular-Prov cions Up With Grain.

The tr ading in coffee was on a small sca and prices moved within narrow limit Early in the day a small advance occurre markets, light offerings and local buying Later there was enough liquidation to cau a recession. A Santos cable said: "Ra doing damage. Crop will be later the usual coming to market. Planters' opini is materially higher prices. Cannot be forward shipment. There are buyers f September shipment fours 16%."

Spot coffee was quiet. Rio No. 7, 14%c. Futures closed steady at 2 points decline Hutres closed steady at 2 points decline to 2 points advance. Sales, 37,250 bags. Havre advanced ¼ to ¾f. Hamburg advanced ½ pfg. Rio advanced 50 reis; receipts, 7,000 bags; stock, 317,000. Santos unchanged; receipts, 12,000 bags; stock, 2,026,000. There was a holiday in Brazil last year. Prices here were as follows:

Sales High-Low. Clos.

Sales. High- Low- Closest. est. ing.
250 14 05 14 05 14 07 14 07@14 09
3.750 14 05 14 07 14 07@14 09
3.750 14 05 14 07 14 07@14 09
1.250 14 11 14 10 14 11@14 12
250 14 15 14 16 14 17@14 15
1.7.750 14 25 14 20 14 22@14 23
1.0.750 14 13 14 09 14 09@14 10 Provisions -- Lard was firm; prime Western, \$10.80; refined Continent, \$10.80; South

American, \$11.35. Pork was firm; mess \$19% \$19 50. Beef was strong: family, \$16.50 ### 17. Chicago, April 13.—"Provisions were active and higher with a large trade and closed firm with substantial gains held. The demand was of a general character, Consolidated Ice, quarpf. 14 April 24

Basne Electric, quarterly pf. 14 April 15

Bayne Electric, quarterly com. 1 April 15

April 16

April 17

April 18

9 95-214 9 9714 9 9214 9 9714 9 90 10 15-20 10 20 10 12 10 17 1 10 10 10 35 10 40 10 80 10 40 10 80 17 50 17 70 17 50 17 57\(\frac{1}{2}\) 17 45 17 45 17 80-5 18 05 17 90 18 00 17 85 18 25 40 18 42\(\frac{1}{2}\) 18 25 18 30 18 20 Sept.....18.29-40 16.42 16.30 16.30 16.30 SUGAR.—Raw was quiet: centrifugal 96 test, 4.05c.; muscovados 80 test, 3.55c. refined was quiet granulated, 5.2045.30c. NAVAL STORES—Spirits of turpentine 48/4c. Common to good strained rosin

SUB-TREASURY STATEMENT.

FRIDAY.
Paid by Sub-Treasury to banks..\$2,407,000
Paid by banks to Sub-Treasury.. 2,478,000

The Loveloy Company, electrotypers at 442 Bolom A Morison of Brook.

The Loveloy Company, electrotypers at 444 Bolom A Morison of Brook.

The Loveloy Company, electrotypers at 445 Bolom A Morison of Brook.

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The Loveloy Company, electrotypers at 445 Bolom Bolom, a diamond cutter and bolom and position of the state of

THE GRAIN MARKETS

Trading Excited at a Further Sharp Advance in Prices.

for both sides of the account. Unfavorable crop reports, some of them almost sensational, contributed to fan the flame of speculation. It is now said, too, that the crop outlook in Germany is far from being as favorable as could be desired. The light receipts at the Northwest excited comment. The forecast seemed to point to heavy rains over Sunday. Erratic fluctuation rains over Sunday. Erratic fluctuation in the May option contributed to the confusion of a wild speculation. May leaped up and fell back in a way that tended to fascinate the beholder. Many people, however, refuse to trade in it, preferring to confine their operations to July and September. The foreign markets, which have latterly been sniffing rather disdainfully at the American reports of damage, are beginning, so to speak, to prick up their are beginning, so to speak, to prick up their ears and regard the fluctuations of Ameri-can prices in obviously more respectful manner. Liverpool, for instance, advanced is to 1%d. and closed firm. Paris advanced is to 1%c., Antwerp is to 1%c. and Buenos Ayres opened is to isc. higher. Budapest was firmer. Berlin, to be sure, rather threw cold water on reports of a less favorable crop outlook in Germany, for its prices were

The most important industry in each of the Pacific Coast States in 1900 was unchanged to only 3c., higher. But the count of the Pacific Coast States in 1900 was unchanged to only 3c., higher. But the country of the process of the Pacific Coast States in 1900 was unchanged to only 3c., higher. But the country of the process of the Pacific Coast States in 1900 was unchanged by the state of the Pacific Coast States in 1900 was unchanged by flower of the Pacific Coast States in 1900 was unchanged by the pacific process of the Coast. The pacific Coast States in 1900 was unchanged by the pacific process of the Pacific Coast States in 1900 was unchanged by the pacific process of the Pacific Coast States in 1900 was unchanged to the Button States in 1900 was unchanged by the pacific process of manufacture the Lumber process of manufacture was the decided by the process of manufacture the Lumber process of manufacture t

gation, \$1.15%. Futures closed 1% to 1%c. higher. Corn on the spot firm; No. 2 f. o. b., 85%c. Oats on the spot were quiet; standards, 64%c.; No. 2 white, 64%c. Futures Open High- Low- Clos- Prev

September	105	100	108	100	
CHICAGO, A	April 13 -	Prices	were	as foll	OWS.
	Open-				Prev
Wheat:	ine	est.	Det.	ine	
Wheat:	1081 10	est. 110	10012	1003	1053
July	1041	10614	1041	10374	1/197
September	1001	105	1081	10374	1023
Corn:	-10078-78	100	1007	100;	1049
May	. 7874-914	7934	7814	7944	785
July	. 7774-814	791	7776	787	
September	7717-36	7817	7717	777	769
Oats:				1000	
May July	. 5894-14	5844	5514	5814	581
July	. 55-46	5514	85	3314	541
September	45-474	4557	4454	4434	443
The state of the s	OTHER :	MARK	ETS.	3 2700	
		High-		Cine-	Pres
Wheat:	ing.	est.		ing.	
Minneapolls M	LAV 1071 -9	10854	10756	1075	1071
Ju	11: 1004 74	11012	1001-	100012	1001
Duluth N	ept. 1041	1041-	1033-	10374	1038
Duluth V	AV. 10034	1094	1001	10012	1001
J	uly 1101	11034	10074	110	109
May (d	ur: 112	119	112	112	111
Winnipeg N	Inv. 10474	10516	10412	101%	1041
J	uly 10554	10514	10514	105%	1054
Toledo N	lav 10017	1081	10615	10814	105
J	uly 1051	10756	1051		
Kansas City. A	IAV 1045 -5	103	10434	105%	104
.1	uly 98-34	995	98	99%	97
St. Louis N	fav. 1084.	1091	10534		1057
	uly. 10215		1021	1031	
Flax:					
Duluth	fav. 216	216	216	21516	216
Oats:					
Winnipeg 1	fay., 51%	5134	511-	5106	51
Clover:	THE RESERVE OF THE PARTY OF THE		2000	MARK	A 17611
Toledo	pril.1250	1255	1250	1250	1235
Corn:					
Kansas City A	fay 8134	8216	8114	8214	80
Kansas City N	fay., 83	8334	83	833	82
France 1	****** ***				

Company, 21,000 from the former and 20,000 tons from the latter. This will be used for maintenance, while the future order for \$0,000 tens will be for new con-struction. Part of this will consist of double tracking from Omaha to San Fran-

The Interborough Rapid Transit Com Bethlehem Steel Corporation.

Milliken Bros. have secured the contract for the Stern's store, in which about 7,500 tons of structural steel will be required. Bethiehem sections will be used. Other pending structural steel orders are for 10,000 tons for the new Western Union Building and for 13,000 to 14,000 tons for the Baltimore Hotel, to be erected by the New York Cen-tral at Forty-second street, New York.

making the price for each product \$1.25 per 100 pounds. Sheet prices, both for galvanized and black sheets, are not ex-

GROWTH OF PACIFIC **COAST INDUSTRIES** Wheat was again higher. There was ideed not a little excitement due to buying

In First Place Is Lumber Out put, With Meat Packing in Second Place.

WEALTH BASED ON FRUIT!

Rapid Increase in Recent Years of California's Production of Petroleum.

The leading industries of the Pacific

industries are little developed because produced in appreciable quantities west of the Rocky Mountains.

The most important industry in each because of curtailment in operating ex-

of manufacture.

The output of canned and preserved

products in 1909 was valued at \$45,700,000. or more than double the value ten years before. In California the canning industry exceeds any other except lumber. The Pacific coast States produce considerablty more than one-fourth of the country' total output of canned and preserved

Other industries which owe their importance to the abundant local raw materials are the manufacture of butter and cheese, the refining of petroleum and the manufacture of wine. The products of these industries in 1909 were valued a \$24,952,000, \$17,878,000 and \$8,937,000, respectively. The figure just given for butter and cheese refers only to the factory product and does not include the large product made on farms. The factory effected were not of large proportions. product of the coast was nearly five times

ment of manufacturing industry on the Pacific coast. The conditions have now been entirely changed, partly by the discovery of considerable supplies of coal on the north Pacific coast, but much more by the discovery of enormous quantities of petroleum and by improvements in electric transmission.

These make possible the economical utilization of the magnificent water powers of the coast States. In no other section to the country are there so many lofty mountains, with attendant water power. In close proximity to the sea coast and to broad fertile areas. There seems now to be nothing in the way of an almost unlimited development of these industries which require power.

which require power.
In 1900 the production of crude percelum in California amounted to 4,324,000 barrels; in 1910 it was no less than 73,011,000

Car and locomotive orders have been increasing during the last two weeks. Among other large recent orders are ninety-two passengers cars for the Illinois Central, placed with the American Car and Foundry Company, and 100 automobile cars for the Cincinnati, New Orleans and Texas Pacific ordered from the Lenoir Car Company.

The expected advance in the price of steel bars of \$1 a ton to \$1.20 per 100 pounds, which had been forecasted over a week, was ordered yesterday by the Carnegie Steel Company, which notified its customers that it would become effective April 20. Structural and plate prices will be increased before the end of 'the month, according to several men in touch with the situation, making the price for each product \$1.25 per 100 pounds. Sheet prices, both for

SAFER RAILS WANTED.

The Influence of Cold Weather and Heavy Londs.

The Iron Age calls attention in an editorial to rolling stock as a destroyer of rails. The Equitable Life Assurance Society During the recent agitation of the matter of how to get saler rails most emphasis of how to get saler rails most emphasis has been laid on weather, especially the unusually cold weather of the last winter. The problem of carbon, too much or too little, has also come in for a lion's share of the talk among steel and railroad men. The editorial, quoted here in part, sems up the rolling stock side of the case succeptable.

cinctly

little has been said in discussing the deterioration and failure of steel rais on the share of the responsibility that should be borne by rolling stock. As has been said repeatedly in the agitation over this question, traffic is much more severe on rails than it used to be, because trains are heavier and are run at higher speeds. The railroads hold that the steel works should Coast are naturally those for which the Coast itself furnishes suitable raw material. The textile and iron and steel industries are little developed because industries are little developed because broken rails can be laid to no one cause neither iron ore nor cotton are as yet but it is certain that rolling stock is a fact

lesson.

Beyond his special sphere of action the higher railroad official extends his interest only in a casual way, and the wheel foundry and the car and locomotive shops are in the far end of his persuective. The proof of the value of these improvements should reach the "men higher up."

COPPER MOVES UP A PEG. Slight Advance Made for Domestic Delivery-Higher Prices Now

Looked For. Copper for domestic delivery vesterday moved up fractionally on sales booked at slightly better than 18 cents a pound. This was for electrolytic brands. Abr continued at 16', cents for July. Abroad sales

The usual Saturday dulness pervaded the market, however, and the transactions Even higher prices for next week have been predicted in the trade as a result of

ied nearly thirty torates of many big corporations, which

last year.

The imports of specie at the Port of New York for the week ended April 13 were \$309,354 gold and \$52,172 silver, making a total of \$361,526, against a total of \$380,840 in the preceding week and \$139,908 in the corresponding week last year. Since January 1 the imports of specie amount to \$9,240,724, against \$5,127,-263 in the corresponding period last year.

DAILY TREASURY STATEMENT.

Deficit..... \$215,835 \$1,585,134 \$11,618,083 The receipts from customs yesterday were \$1.313.350; from internal revenue, ordinary, \$812, 103; corporation tax \$10.220 and miscellaneous, \$143.351. National bank notes received for redemption, \$2,488,786.

The cash statement of the United States Treasurer for April 12 shows: RESERVE FUND.

TRUST FUND.
To redeem outstanding ceruficates. \$1,520,350,366 GENERAL FUND. Silver dollars.
Silver certificates.
United States notes.
National bank notes.
Certified checks on banks. Total.... Deduct current liabilities...

28,591,638 605,558 128,769,709

serving two rapidly growing communities requires \$25,000 with or without services of investor.

Substantial investment already made, but additional capital needed for plant extension purposes to provide for increasing business, present equipment, while new and first class, being inadequate.

Investment secured by first mortgage on plant, paying 6 per cent, guaranteed by strong, separate company, good, permanent position senarate company, good, permanent positions.

VAULTS

OFFERS FOR SALE THE BANK VAULTS in the banking offices formerly in the

> For particulars apply at Comptroller's Office, 165 Broadway 2nd Floor

EQUITABLE BUILDING

TO THE HOLDERS OF

THE CALIFORNIA-NEVADA COPPER COMPANY

FIRST MORTGAGE GOLD BONDS.

Default having been made in the payment of coupons on a portion of the above issue of bonds and a receiver of the Company having been ap-pointed, concerted action by the bondholders for their own protection has become imperative. At the request of a large number of bonds the undersigned have consented to act as a committee for

signed have consented to act as a committee for the protection of bondholders.

A protective agreement is in course of preparation and copies thereof may be had at THE NEW YORK TRUST COMPANY, 28 Broad Street, New York City, at any time after Tuesday, April 18th. You are requested to send your bonds for deposit under such agreement to THE NEW 10RK TRUST COMPANY, which has consented to act as depositary. A certificate of deposit will be returned to you forthwith.

The Committee has no connection with the existing control of the Company, or with any bondholders' committee organized in its interests. Its purpose is to protect those bondholders who are not identified with the present controlling interests.

Dated New York, April 13, 1912. MORTIMER N. BUCKNER, Chairman, Chairman,
Vice-President of the New York Trust Co.
HERMAN W. HOOPS.
Of Hawley & Hoops.
LUCIUS G. FISHER.
Chairman of the Board of Directors of the
Union Bag & Paper Co.
COMMITTEE.

CHARLES E. HAYDOCK, Secretary, 26 Broad St., New York.

MARCONI WIRELESS

We will pay:—
102 times Par for CANADIAN MARCONI.
214 times Par for SPANISH MARCONI.
214 times Par for AMERICAN MARCONI.
102 times Par for ENGLISH MARCONI P.
804 times Par for ENGLISH MARCONI P.

ELIMU ROOT, JR., Counsel, 21 Nassau St., New York.

68 Wall St., New York. If it is a Wireless Stock five have it and can tell you about it.

P. C. KULLMAN & CO.

BOOKKEEPER Wanted by International Banking firm. Write giving full details regarding experience, references and salary expected, G., Box 108 Sun.

COMPETENT

WANTED—A connection with some financial institution, for the agency of Indiana, or a part thereof, on 5% real estate loans on improved city properties, or farms, or both. Conservative loans alone considered and subject to general imitations of leaner. VANDERCOOK & WILSON, Indianapolis, Ind.

ELECTIONS AND MEETINGS.

ST. LOUIS SOUTHWESTERN
RAILWAY COMPANY.
SPECIAL MEETING OF STOCKHOLDERS.
To the Miockholders of St. Louis Southwestern Railway Company:
Notice is hereby given that a special meeting of the stockholders of St. Louis Southwestern Railway Company will be held at the general office of the Company in the Pierce Building. Fourth and Pine Streets, in the City of St. Louis, State of Missouri, on the 17th day of April, A. D., 1912, at 9 o'clock A. M., for the purpose of considering, voting and acting upon the following proposals:

product of the coast was nearly live times as great in 1999 as ten years before.

On account of the great increase in the production of crude petroleum, and the increase in the production of crude which is subjected to the refining process, the value of the products of the pertoleum whose names are prominent on the direction of the pertoleum possible. In the latest sales.

1. To increase the authorized common capital stock of the company by the amount of Seventy-like of the company by the amount of the latest sales.

2. To increase the authorized bonded indebted the pertoleum possible of the company by the amount of the latest sales.

2. To increase the authorized bonded indebted the pertoleum possible of the company by the amount of the possible of the company by the amount of the possible of the company by the amount of the possible ness of the Company by the amount of One Hundred Million (\$10.000 ood) bollars, for the purpose of providing for the funding of certain indebtedness of the Company secured by mortgage of lieu upon its property. For making additions to and extensions of its lines of railroad and the acquisition of additional terminals and terminal facilities, for the permanent betterment, improvement and equipment of its railroads and projectly; to provide relimbursement for the expenditures made by the Company in the construction or acquisition of branches and extensions, and in the permanent betterment and improvement of its railroads and property, and for the purchase of additional equipment, and for the purchase of additional equipment, and for other corporate purposes; and to authorize the execution of a mortgage and deed of trust securing said bonds.

3. To amend Articles IV, and V, of the by-laws of the Company.

4. To act upon the several resolutions of the Board of Directors in the premises adopted at a meeting of said Board held on February 13, 1912, and any other matters which may properly combefore the meeting.

Pooks for the transfer of stock, both common and preferred, will be closed, for the purposes of the meeting, at the close of business on March 19, 1912, and will be reopened at 10 o clock A. Mon April 18, 1912.

EDWIN GOILD, President.

ARTHUR J. TRUSSELL, Secretary Dated, February 17, 1912.

THE LAKE SHORE AND MICHIGAN SOUTHERN RAILWAY COMPANY.

NOTICE IS HENERY GIVEN that the Annual Meeting of the Stockholders of this company, for the election of Directors, and for the 4ransaction of such other business as may be brought before the meeting, will be held at the principal office of the company, in Cleveland, Ohlo, on the FIRST WEDNESDAY (being the 1st day). of MAY, 1912, at 10 o'clock A. M. The Poll will continue open for one hour thereafter.

By order of the Board of Directors.

DWIGHT W. PARDEE, Secretary.

PUBLIC NOTICES.

DALGLEISH.—April 13, 1912. The Hon. Luke D. Stapleton, Justice of the Supreme Court of New York State, this day granted an interlocutory decree of absolute divorce to Charles R. Dalgleish against Isabel Haszard Dalgleish of Brooklyn, New York.

LEGAL NOTICES. All goods consigned to the late L. A. Lanthler. Old Curiosity Shop, 354 4th Av., will be sold at public sale if not called for within 10 days.

EXECUTORS OF THE ESTATE.

BRANCH OFFICES

A DVERTISEMENTS and subscriptions may be left at those offices, where the raise are the same as those charged at main office. New York City—Wail Street Men may leave subscriptions and advertige-ments at the Wail Street office, 25 Broad Street. Telephone 2200 Beek-man, 1564 Broadway, near 37th Street, 163 West, 125th Street.

Brecklyn-105 Livingston Street, near Court Street.

Newark, N. J. - Frederick N. Sommer. 794 Broad St. Telephone 5680 Market. Washington Street -T. P. Harrison. Chicago, III.-1002-1004 Tribune Bidg. -Guy S. Osborn

Atlantic City. N. J .-- Walter E. Edge. London England-Dorland Special